

**Mississippi State Agencies Self-Insured  
Workers' Compensation Trust Board Meeting  
June 10, 2020**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board convened Wednesday, June 10, 2020, in the Office of Insurance's Conference Room located in the Woolfolk Building at 501 North West Street in Jackson, Mississippi at 3:00 p.m. The presiding officer was Mr. Richard Self, Trust Administrator. Due to COVID-19 social distancing guidelines, the meeting was held via telephone conference call for all Board members and a quorum was present.

**Board Members Present:**

Mr. Kelly Breland *(via telephone)*  
Mr. Ryan Beard *(via telephone)*  
Col. Phil Hardy *(via telephone)*  
Ms. Cassandra Moore *(via telephone)*  
Ms. Cassandra Walter *(via telephone)*

**Board Members Absent:**

**Department of Finance and Administration Staff Present:**

Mr. Richard Self  
Mr. John Anderson  
Ms. Latasha Holmes *(via telephone)*  
Ms. Amanda Murphy

**Call to Order**

Richard Self, Trust Administrator, called the meeting to order at approximately 3:03 p.m., and provided an opportunity for all persons present to introduce themselves. Mr. Self announced that a quorum was present.

**Approval of the Minutes of the Board Meeting on October 17, 2019**

The minutes of the October 17, 2019 Board meeting were provided to Board members for their review. A motion was made by Mr. Ryan Beard to approve the minutes as presented. Ms. Cassandra Walter seconded the motion. The motion passed unanimously.

**Trust Litigation Update**

Mr. Self provided an update to the Board concerning ongoing litigation against the Trust.

**Mississippi School of the Arts Request for Membership**

Mr. Self recognized Mr. John Anderson who reviewed a request for membership from the Mississippi School of the Arts (MSA). MSA is currently covered in the Trust as a component of the Mississippi Department of Education, but is requesting coverage as a separate entity

Mississippi State Agencies Self-Insured Workers' Compensation Trust  
Board Meeting  
June 10, 2020  
Page 2

due to recent legislation redefining their structure and employee status. Staff has collected underwriting information from MSA and provided same to the Trust's actuary, Madison Consulting, for review and an initial premium assessment. Staff has reviewed the request and is recommending that MSA be approved for membership in the Trust. A motion was made by Ms. Cassandra Moore to approve the request for membership. Mr. Phil Hardy seconded the motion. The motion passed unanimously.

### Financial Statements

Mr. Self introduced Ms. Latasha Holmes, Director of Budget and Accounting, who briefly reviewed the financial statements for the Mississippi State Agencies Self-Insured Workers' Compensation Trust through the month of April 2020. Copies of the financial statements were provided to Board members for their review. No Board action was necessary on this matter.

### FY 2021 Premium Discount

Mr. Self provided the Board with an analysis of FY 2021 revenue and expenditure projections, reflecting various premium discount options. After review and discussion of the analysis by the Board and staff, Ms. Walter made a motion to approve a 25% across the board discount to the FY 2021 actuarially determined premium rates. Mr. Hardy seconded the motion. The motion passed unanimously.

### Other

Mr. Self recognized Mr. Anderson who discussed plans for the Trust's annual training meeting and Board meeting that is held each year in October. Due to COVID-19 social distancing restrictions, plans are being made to conduct the training and Board meetings by virtual means. Details will be forthcoming.

### Adjournment

As there was no further business, the meeting adjourned at 3:38 p.m.

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Kelly Breland, Chairman  
Mississippi State Agencies Self-Insured  
Workers' Compensation Trust

10/16/2020

Date